

YOUR 2022 FUEL RATE CHANGE

Have questions?

Visit our website: nspower.ca

Or call us: **1-800-428-6230** (toll free)

1-800-565-6054 (TTY/deaf or hard of hearing)



On January 1, 2022, rates increase for our residential customers by an average of 1.2%

Because this is an average, some customers will experience a slightly higher increase, and some slightly lower.

WHAT WILL I SEE ON MY BILL?

Your bill typically has two charges. The first bill of the year will show four charges, two charges for both the Base Charge and the Energy Rate. The first energy charge is for electricity you used before January 1 at the old rate. The second is for electricity used on or after January 1 at the new rate. The rest of your 2022 bills will have a single Base Charge and single Energy Rate.

1

BASE CHARGE:

Is a set charge for the cost of delivering and maintaining electricity service. This charge is **\$10.83** per month or **\$21.66** bi-monthly billing.

2

ENERGY RATE:

Will go from **16.01 cents** per kilowatt-hour to **16.22 cents**.

WHY ARE RATES CHANGING?

On January 1st, 2022, the last increase related to our 3-year fuel stability plan takes effect.

In 2020, 2021 and 2022, residential electricity rates increase an average of 1.2% each year. This increase goes directly towards paying for renewable energy contracts and the fuel used to generate electricity.

The Fuel Stability Plan was approved by the Nova Scotia Utility and Review Board in 2019.

To learn more, visit nspower.ca/ratestability

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