

YOUR 2022 FUEL RATE CHANGE

Have questions?

Visit our website: nspower.ca

Or call us: **1-800-428-6230** (toll free)

1-800-565-6054 (TTY/deaf or hard of hearing)



On January 1, 2022, rates increase for our demand business customers by an average of **2.0%**

Because this is an average, some customers will experience a slightly higher increase, and some slightly lower.

WHAT WILL I SEE ON MY BILL?

Your bill typically has three charges. The first bill of the year will show six charges, two charges for the Demand Charge and four for the Energy Rate. The first energy charge is for electricity you used before January 1 at the old rate. The second is for electricity used on or after January 1 at the new rate. The rest of your 2022 bills will have a single Demand Charge and two Energy Rates.

1

DEMAND CHARGE:

This charge is **\$10.497** per month, per kilowatt of maximum demand.

2

ENERGY RATE:

Will go from **12.55** cents per kilowatt-hour to **12.82** cents for the first 200 kWh per month per kilowatt of maximum demand.

3

ENERGY RATE:

Will go **9.27** cents per kilowatt-hour to **9.54** cents for all additional kilowatt-hours.

To learn more about the Fuel Stability Plan, visit nspower.ca/ratestability

WHY ARE RATES CHANGING?

On January 1st, 2022, the last increase related to our 3-year fuel stability plan takes effect.

In 2020, 2021 and 2022, demand electricity rates increase an average of 2.0% each year. This increase goes directly towards paying for renewable energy contracts and the fuel used to generate electricity.

The Fuel Stability Plan was approved by the Nova Scotia Utility and Review Board in 2019.

To learn more, visit nspower.ca/ratestability

